

SANGAM ADVISORS LIMITED

October 01, 2016

The General Manager
Corporate Relation Department,
BSE Limited
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub.: Proceedings of the 17th Annual General Meeting held on Friday, September 30, 2016

Ref.: Scrip code -534618

Pursuant to Regulation 30 of SEBI (LODR), 2015, copy of proceedings of the 17th AGM held on September 30, 2016 is attached herewith

Please acknowledge and take the same on your records;

Thanking you,

Yours faithfully
For Sangam Advisors Limited

Gauri Shankar Bajaj
Director
DIN: 02079820

Encl.: As above

CIN No. :- L74140MH1999PLC120470

17/19, Navi Wadi, Nand Bhavan, Ground Floor, Dadi Seth Agairy Lane, Mumbai – 400 002
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PROCEEDINGS OF THE 17TH ANNUAL GENERAL MEETING OF MEMBERS OF SANGAM ADVISORS LIMITED HELD ON FRIDAY 30TH SEPTEMBER 2016 AT 17/19 NAVI WADI, NAND BHAVAN, GROUND FLOOR, D.S.A LANE, MUMBAI – 400002 AT 11.00 A.M.

A. Directors and KMP

Mr. Gauri Shankar Bajaj : Director

B. Others:

1. Mr. Manoj Mimani : Scrutinizer

Mr. Gauri Shankar Bajaj, took the chair, and welcomed the members to the 17th Annual General Meeting of the Company.

Total 10 members were present in the meeting (7 Members were in persons or through its authorized representative in case of corporate shareholders and 3 members were through proxy). After ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting to order.

The Chairman informed the Members that the Register of Directors, Directors' shareholding and other statutory registers, as required were kept open for the inspection and the Members could inspect the same at any time during the meeting.

The Chairman acknowledged the presence of other invitees. The Chairman briefed about the performance of the Company during the last fiscal year. He further informed that that recently the Company has been taken over by the Doshi Family and takeover process is completed recently.

Thereafter, the Chairman informed the members that in compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company has offered the remote e-voting facility which would enable the Members to cast their votes electronically on all the resolutions set out in the Notice.

He further informed the members that remote electronic voting facility was commenced at 9.00 a.m. on September 27, 2016 and closed on 5.00 p.m. on September 29, 2016

The Chairman then took up the formal proceedings of the meeting.

The notice convening the meeting together with financial statement, Director's Report and Auditor's report were taken as read with the unanimous consent of the members present, as there was no qualification in the Audit report.

Before ordering the poll, Chairman invited the members for their queries/ comments/ suggestions or clarification, if any on the agenda items as set out in the notice of 17th Annual General Meeting.

Members present at the meeting enquired about the absence of new management and future plan of the Company after takeover by the new Management. On this Chairman of the meeting informed that due to some unavoidable circumstances other Board members and statutory Auditor expressed their inability to attend the meeting. He further informed that he will convey their message to the new Management and share the vision and business plans to shareholders in due course. Few members registered their dissatisfaction and there after Proceedings of the meeting commenced further.

Thereafter he introduced Mr. Manoj Mimani, partner of R M Mimani & Associates LLP (Company Secretaries) as scrutinize for the voting process through ballot.

The Chairman thereafter ordered the poll on the resolutions of ordinary and special business as set out in items 1 to 7 of the notice of 17th Annual General Meeting and requested all the members present to participate in the Poll and cast their votes.

He invited the scrutinizer to take over the poll proceedings and requested them to submit their poll report including the e-voting result within the stipulated time limit.

Chairman thanked the members for their participations and support and meeting was concluded

Thanking you
For Sangam Advisors Limited

Gauri Shankar Bajaj
Chairman of the Meeting
DIN: 02079820

Place: Mumbai
Dated; October 01, 2016